

UTAH STATE SENATE

UTAH STATE CAPITOL COMPLEX • 320 STATE CAPITOL P.O. BOX 145115 • SALT LAKE CITY, UTAH 84114-5115 • (801) 538-1035

March 2, 2009

Mr. President:

The Business and Labor Committee recommends **S.B. 270**, GIFT CARD AMENDMENTS, by Senator W. Niederhauser, be replaced and favorably recommends **1st Sub. S.B. 270**, GIFT CARD AMENDMENTS with the following amendments:

- 1. Page 7, Lines 199 through 201:
 - (b) a gift card that:
 - 200 (i) has attached to {it} more than \$25 {when purchased}; and
 - 201 (ii) is not excluded from this chapter under Subsection (5); or
- 2. Page 8, Lines 214 through 215:
 - 214 (b) [the records of the issuer] do not show the address of the purchaser or recipient, but
 - 215 do show that the gift certificate {, gift card,} or credit memo was issued in Utah;
- 3. Page 8, Lines 224 through 228:
 - 224 (5) This chapter does not apply to a gift card if the monies attached to the gift card:
 - (a) do not expire; and
 - 226 (b) are not subject to a { post-sale } monthly post sale :
 - 227 <u>(i)</u> { maintenance fee or charge; or

 Action Class

Action Code

1st Sub. S.B. 270 March 2, 2009 - Page 2

228 (ii) dormancy fee or charge.

Respectfully,

John L. Valentine Committee Chair

Voting: 4-0-3 7 SB0270.SC1.WPD phildean/PVD PO/AMN 3/2/09 6:20 pm